



## David Mudgett Named President, COO of 2 Calif. Companies

David Mudgett has been named president and chief operating officer of Land Interests Inc. and Paladin Asset Preservation & Management Inc., both of Irvine, Calif.

Mudgett, a 35-year industry veteran, is a principal at Timberline Commercial Real Estate, which has been advisor to Land Interests and Paladin Asset for about four years. He came to Timberline in 2000, after spending the better part of the 1990s as president of Koll Development's retail-property division. Before that, Mudgett led the retail-properties group of the Irvine Cos., of Newport Beach, Calif.

He started his career as a mall developer with the Rouse Co.

Land Interests was founded in 2007 as a full-service real estate company that provides management, brokerage and investment-advisory services. It is active in 13 states. Paladin Asset, meanwhile, provides third-party services for judicial, lender and equity partner concerns throughout North America. Both companies focus on distressed properties in such sectors as multifamily, hospitality, retail, office and industrial.

"The appointment of David Mudgett should signal to clients that we're seriously looking to the future, and that we'll provide even greater value through strategic solutions," said Erik Frechette, chief executive of both Land Interests and Paladin Asset. "With David managing operations, I'll be able to dedicate more time to client initiatives, while deliberately implementing the next phase of our business strategies. Together we're focused on both internal and external execution."

*Comments? E-mail [Dan Moynihan](mailto:Dan.Moynihan) or call him at (215) 504-2860, Ext. 205.*

Copyright ©2011 Commercial Real Estate Direct, a service of FM Financial Publishing LLC.  
All rights reserved.